

San Pedro Property Owners' Alliance



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Financial Report

Prepared by Lorena Parker

Executive Director

San Pedro Property Owners' Alliance

PROFIT AND LOSS

March 2016

	Total			
	Mar 2016	Mar 2015 (PY)	Change	% Change
INCOME				
INCOME	113,148.19	40,030.89	73,117.30	182.65 %
INTEREST INCOME	17.39	7.85	9.54	121.53 %
Trolley Charters	440.00	180.00	260.00	144.44 %
Total Income	\$113,605.58	\$40,218.74	\$73,386.84	182.47 %
GROSS PROFIT	\$113,605.58	\$40,218.74	\$73,386.84	182.47 %
EXPENSES				
A. Visitor & Ambassador Service	26,407.73	28,764.56	-2,356.83	-8.19 %
B. Maintenance, Sanitation, & Beautification	11,456.98	20,269.41	-8,812.43	-43.48 %
C. Marketing, Promotions & Waterfront Special Events	2,015.85	8,647.00	-6,631.15	-76.69 %
D. New Business Attraction for Downtown & Waterfront		377.00	-377.00	-100.00 %
F. Policy Development, District Management, & Administration	55.03		55.03	
G. Office, Insurance, Accounting & Other	17,149.55	19,866.65	-2,717.10	-13.68 %
Total Expenses	\$57,085.14	\$77,924.62	\$ -20,839.48	-26.74 %
NET OPERATING INCOME	\$56,520.44	\$ -37,705.88	\$94,226.32	249.90 %
OTHER EXPENSES				
Reconciliation Discrepancies	-18.45		-18.45	
Total Other Expenses	\$ -18.45	\$0.00	\$ -18.45	0.00%
NET OTHER INCOME	\$18.45	\$0.00	\$18.45	0.00%
NET INCOME	\$56,538.89	\$ -37,705.88	\$94,244.77	249.95 %

San Pedro Property Owners' Alliance

BALANCE SHEET

As of April 29, 2016

	Total
ASSETS	
Current Assets	
Bank Accounts	
Malaga MM 638	1,032.43
Malaga Operations 9045	241,638.96
Malaga Payroll	7,225.33
Total Bank Accounts	\$249,896.72
Accounts Receivable	
Accounts Receivable	5,718.29
Total Accounts Receivable	\$5,718.29
Other current assets	
Investments Vanguard	0.00
Legal Retainer	0.00
Prepaid Expenses	6,365.34
Undeposited Funds	0.00
Total Other current assets	\$6,365.34
Total Current Assets	\$261,980.35
Fixed Assets	
2001 Freightliner Molly Trolly	-250.00
2002 Freightliner Molly Trolly	-250.00
Refurbish Cost To Trollies	0.00
T3 Series	-1,351.32
Total Fixed Assets	\$ -1,851.32
TOTAL ASSETS	\$260,129.03
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	12,654.08
Total Accounts Payable	\$12,654.08
Other Current Liabilities	
Accrued Expenses	2,010.00
Employee Tax Liability	0.00
Other Current Liabilities	0.00
Short Term Loans	0.00
Total Other Current Liabilities	\$2,010.00
Total Current Liabilities	\$14,664.08
Total Liabilities	\$14,664.08
Equity	
Net Assets - Unrestricted	282.00
Retained Earnings	-5,940.26

	Total
Net Income	251,123.21
Total Equity	\$245,464.95
TOTAL LIABILITIES AND EQUITY	\$260,129.03

San Pedro Property Owners' Alliance
BUDGET VS. ACTUALS: 2016 BUDGET - FY16 P&L
 March 2016

MAR 2016

TOTAL

	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
Income								
Grants		0.00	0.00		\$0.00	\$0.00	\$0.00	0.00%
INCOME	113,148.19	71,456.00	41,692.19	158.35 %	\$113,148.19	\$71,456.00	\$41,692.19	158.35 %
INTEREST INCOME	17.39		17.39		\$17.39	\$0.00	\$17.39	0.00%
Trolley Charters	440.00	0.00	440.00		\$440.00	\$0.00	\$440.00	0.00%
Total Income	\$113,605.58	\$71,456.00	\$42,149.58	158.99 %	\$113,605.58	\$71,456.00	\$42,149.58	158.99 %
Gross Profit	\$113,605.58	\$71,456.00	\$42,149.58	158.99 %	\$113,605.58	\$71,456.00	\$42,149.58	158.99 %
Expenses								
A. Visitor & Ambassador Service	26,407.73	24,168.00	2,239.73	109.27 %	\$26,407.73	\$24,168.00	\$2,239.73	109.27 %
B. Maintenance, Sanitation, & Beautification	11,456.98	10,350.00	1,106.98	110.70 %	\$11,456.98	\$10,350.00	\$1,106.98	110.70 %
C. Marketing, Promotions & Waterfront Special Events	2,015.85	2,934.00	-918.15	68.71 %	\$2,015.85	\$2,934.00	\$ -918.15	68.71 %
D. New Business Attraction for Downtown & Waterfront		0.00	0.00		\$0.00	\$0.00	\$0.00	0.00%
F. Policy Development, District Management, & Administration	55.03	0.00	55.03		\$55.03	\$0.00	\$55.03	0.00%
G. Office, Insurance, Accounting & Other	17,149.55	19,138.21	-1,988.66	89.61 %	\$17,149.55	\$19,138.21	\$ -1,988.66	89.61 %
Holiday Lights & Decorations		0.00	0.00		\$0.00	\$0.00	\$0.00	0.00%
Total Expenses	\$57,085.14	\$56,590.21	\$494.93	100.87 %	\$57,085.14	\$56,590.21	\$494.93	100.87 %
Net Operating Income	\$56,520.44	\$14,865.79	\$41,654.65	380.20 %	\$56,520.44	\$14,865.79	\$41,654.65	380.20 %
Other Income		0.00	0.00		\$0.00	\$0.00	\$0.00	0.00%
Other Income		0.00	0.00		\$0.00	\$0.00	\$0.00	0.00%
Total Other Income	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$0.00	\$0.00	0.00%
Other Expenses								
Reconciliation Discrepancies	-18.45		-18.45		\$ -18.45	\$0.00	\$ -18.45	0.00%
Total Other Expenses	\$ -18.45	\$0.00	\$ -18.45	0.00%	\$ -18.45	\$0.00	\$ -18.45	0.00%
Net Other Income	\$18.45	\$0.00	\$18.45	0.00%	\$18.45	\$0.00	\$18.45	0.00%
Net Income	\$56,538.89	\$14,865.79	\$41,673.10	380.33 %	\$56,538.89	\$14,865.79	\$41,673.10	380.33 %

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